

Manufacturing Sample Company
Balance Sheet
December 15, 2007

ASSETS

Current Assets

Checking/Savings

Company Checking Account	20,926.85
Company Savings Account	12,653.00
Petty Cash Account	500.00
Total Checking/Savings	<u>34,079.85</u>

Accounts Receivable

Accounts Receivable	108,159.40
Total Accounts Receivable	<u>108,159.40</u>

Other Current Assets

Materials Inventory	78,095.39
Work in Progress-Direct Labor	-3,767.02
Work in Progress-Utilities	36.59
Work in Progress-Indirect Mater	5.00
Finished Goods Inventory	55,991.05
Prepays	
Prepaid Insurance	1,878.07
Total Prepays	<u>1,878.07</u>
Security Deposit	1,000.00
Undeposited Funds	18,277.50
Total Other Current Assets	<u>151,516.58</u>

Total Current Assets	<u>293,755.83</u>
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Fixed Assets

Automobiles & Trucks	56,963.45
Computer & Office Equipment	2,500.00
Office Equipment (over \$500)	5,236.32
Accumulated Depreciation	-846.12
Total Fixed Assets	<u>63,853.65</u>

TOTAL ASSETS	<u><u>357,609.48</u></u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	93,688.13
Total Accounts Payable	<u>93,688.13</u>
Credit Cards	

My Credit Card

My Credit Card	657.26
Total Credit Cards	<u>657.26</u>

Other Current Liabilities

Payroll Liabilities

SEC125 Payable	150.00
Payroll Taxes Payable	1,299.49
Total Payroll Liabilities	<u>1,449.49</u>
Line of Credit	3,677.87

Total Other Current Liabilities	<u>5,127.36</u>
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Total Current Liabilities	<u>99,472.75</u>
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Total Liabilities	<u>99,472.75</u>
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Equity

Deborah Wood Capital	
Deborah Wood Draws	-123,000.00
Total Deborah Wood Capital	<u>-123,000.00</u>

Retained Earnings	307,273.42
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Net Income	73,863.31
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Total Equity	<u>258,136.73</u>
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TOTAL LIABILITIES & EQUITY	<u><u>357,609.48</u></u>
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